



National Electrification Administration

Corporate Fund

**Trial Balance**

As of February 28, 2023



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	8,000.00	
Petty Cash Fund	104	60,000.00	
Cash in Bank - Local Currency, Current Account	111	2,443,336,867.98	
Cash in Bank - Local Currency, Savings Account	112	861,511,135.56	
Cash in Bank - Foreign Currency, Savings Account	116	991,697.64	
Cash in Bank - Foreign Currency, Time Deposits	117	8,560,061.05	
Accounts Receivable	121	200,949,421.73	
Due from Officers and Employees	123	355,873.90	
Loans Receivable - LGUs	125	4,586,174.27	
Loans Receivable - Others	126	11,371,962,162.21	
Interest Receivable	129	6,120,571.13	
Due from NGAs	136	37,775,558.02	
Due from GOCCs	137	25,351,080.00	
Due from NGOs/POs	139	3,582,151,909.56	
Receivables - Disallowances/Charges	146	1,203,090.68	
Advances to Officers and Employees	148	454,250.00	
Other Receivables	149	45,471,932.79	
Merchandise Inventory	154	4,876,378.78	
Office Supplies Inventory	155	1,900,319.88	
Other Supplies Inventory	165	510,076.55	
Prepaid Insurance	178	306,780.78	
Advances to Contractors	181	247,703.70	
Other Prepaid Expenses	185	2,810,631.87	
Guaranty Deposits	186	850,000.00	
Land	201	36,204,376.84	
Land Improvements	202	792,398.33	
Office Buildings	211	302,677,889.67	
Other Structures	215	54,000.00	
Office Equipment	221	504,950.66	
Furniture and Fixtures	222	8,684,173.76	
IT Equipment and Software	223	23,725,209.07	
Communication Equipment	229	4,979,176.65	
Technical and Scientific Equipment	236	5,576,440.00	
Other Machinery and Equipment	240	145,000.00	
Motor Vehicles	241	36,936,743.85	
Other Property, Plant and Equipment	250	335,305.00	
Other Assets	290	19,107,535.04	
Allowance for Doubtful Accounts	301		524,131,752.17
Accumulated Depreciation - Land Improvements	302		695,329.83
Accumulated Depreciation - Office Buildings	311		200,756,576.60
Accumulated Depreciation - Other Structures	315		42,525.00
Accumulated Depreciation - Office Equipment	321		454,455.60
Accumulated Depreciation - Furniture and Fixtures	322		6,410,217.44
Accumulated Depreciation - IT Equipment	323		16,752,001.01
Accumulated Depreciation - Communication Equipment	329		3,759,503.84
Accumulated Depreciation - Technical and Scientific Equipment	336		4,503,106.80
Accumulated Depreciation - Other Machinery and Equipment	340		13,050.00
Accumulated Depreciation - Motor Vehicles	341		27,423,340.33
Accumulated Depreciation - Other Property, Plant and Equipment	350		246,599.40
Accounts Payable	401		41,833,010.14
Due to Officers and Employees	403		130,655,431.91
Due to BIR	412		3,747,401.48
Due to GSIS	413		5,576,733.17
Due to PAG-IBIG	414		404,377.98
Due to PHILHEALTH	415		484,097.80
Guaranty Deposits Payable	426		467,506.80
Performance/Bidders/Bail Bonds Payable	427		321,254.00
Other Payables	439		447,082,348.61
Other Deferred Credits	455		482,183,099.44
Government Equity	501		5,148,021,585.58



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Account Title	Account Code	Debit	Credit
Retained Earnings	510		12,261,614,995.95
Other Service Income	628		22,178,797.53
Interest Income	664		2,956,480.28
Miscellaneous Income	678		2,686,344.51
Prior Years' Adjustments	684		1,997,367.21
Salaries and Wages - Regular	701	29,136,261.70	
Personnel Economic Relief Allowance (PERA)	711	1,123,909.09	
Representation Allowance (RA)	713	575,000.00	
Transportation Allowance (TA)	714	428,500.00	
Honoraria	720	384,000.00	
Life and Retirement Insurance Contributions	731	1,705,192.75	
PAG-IBIG Contributions	732	28,000.00	
PHILHEALTH Contributions	733	262,835.04	
ECC Contributions	734	28,000.00	
Terminal Leave Benefits	742	448.23	
Travelling Expenses - Local	751	1,863,500.85	
Training Expenses	753	187,499.40	
Office Supplies Expenses	755	453,343.40	
Gasoline, Oil and Lubricants Expenses	761	30,910.00	
Other Supplies Expenses	765	24,861.92	
Water Expenses	766	125,012.41	
Electricity Expenses	767	612,578.17	
Postage and Deliveries	771	46,880.00	
Telephone Expenses - Mobile	773	39,798.48	
Internet Expenses	774	101,677.58	
Printing and Binding Expenses	781	118,600.00	
Representation Expenses	783	5,000.00	
Subscription Expenses	786	408,333.33	
Auditing Services	792	1,206,629.23	
Consultancy Services	793	176,250.00	
General Services	795	471,917.15	
Repairs and Maintenance - Office Buildings	811	25,976.95	
Repairs and Maintenance - Motor Vehicles	841	137,940.44	
Subsidy to NGOs/POs	876	252,143,183.36	
Miscellaneous Expenses	884	43,781.00	
Taxes, Duties and Licenses	891	297,462.96	
Fidelity Bond Premiums	892	153,375.00	
Insurance Expenses	893	442,468.21	
Depreciation - Office Buildings	911	1,635,527.26	
Depreciation - Other Structures	915	810.00	
Depreciation - Furniture and Fixtures	922	124,858.66	
Depreciation - IT Equipment	923	237,693.20	
Depreciation - Communication Equipment	929	83,224.49	
Depreciation - Technical and Scientific Equipment	936	4,603.20	
Depreciation - Other Machineries and Equipment	940	4,350.00	
Depreciation - Motor Vehicles	941	272,598.00	
Other Maintenance and Operating Expenses	969	159,619.00	
Bank Charges	971	12,003.00	



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Corporate Fund

**Trial Balance**

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Account Title	Account Code	Debit	Credit
TOTAL		19,337,399,290.41	19,337,399,290.41

Certified Correct :

<sup>4/21</sup>  
**MA. CHONA O. DELA CRUZ**

Manager

Financial Services and Accounting Division

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